

## RYEDALE ECONOMIC ACTION PLAN - RISK MATRIX - ANNEX A

Issue/Risk	Consequences if allowed to happen	Likelihood	Impact	Mitigation	Mitigated Likelihood	Mitigated Impact
Duplication with other organisations	Waste of public and private sector resources	<b>4</b>	<b>D</b>	Plan takes LEP priorities as starting point and principles are about partnership working with public and private sector. Joint working with YNYER authorities and the LEP is the basis of our approach.	<b>2</b>	<b>B</b>
Lack of support from private sector	Delivery of REAP and Ryedale Plan would be compromised. Reputational risk to Council	<b>4</b>	<b>D</b>	Ensure continued good consultation and relationship management with private sector. Market Ryedale investment opportunities and actively work to deliver private sector led growth.	<b>2</b>	<b>B</b>
Lack of delivery	Given local authority finances and resources this is a real risk. Lack of progress with REAP	<b>4</b>	<b>C</b>	The REAP has a range of projects in short, medium and long term. Officers will create a pipeline of projects to enable funding and work	<b>2</b>	<b>B</b>

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				very closely with the LEP, private sector and agencies such as Highways England to ensure that opportunities are grasped.		

Score	Likelihood	Score	Impact
1	Very Low	A	Low
2	Not Likely	B	Minor
3	Likely	C	Medium
4	Very Likely	D	Major
5	Almost Certain	E	Disaster